

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF INSTITUTE OF ADVANCED STUDIES IN EDUCATION OF GVM FOUNDATION

#### Report on the Audit of the Financial Statements

##### Opinion

We have audited the Financial Statements of Institute of Advanced Studies in Education of GVM Foundation ("the Trust"), a company licensed to operate U/s 8 of the Companies Act, 2013 which comprise the Balance Sheet as at 31<sup>st</sup> March, 2023, Cash Flow Statement and the Statement of Profit and Loss for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2023 and profit for the year ended on that date.

##### Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and the financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of



not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020 issued by the Central Government in terms of sub section 11 of Section 143 of the Act since in our opinion and according to the information and explanations given to us, the said order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position;
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
  - iv) Based on the written representation received from the management that to the best of its knowledge and belief,
    - i. No funds have been advanced or loaned or invested by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - ii. No funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



- iii. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v) The Company is licensed to operate U/s 8 of Companies Act, 2013. As per provision of the Companies Act, 2013, such companies are prohibited to declare any dividend. Accordingly, all the provisions relating to declaration and payment of dividend are not applicable to the Company.
- vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company w.e.f. April 1, 2023, and accordingly, in our opinion, reporting under clause 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.
3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the same is not applicable to the company, it being a company registered U/s 8 of Companies Act, 2013.

**For Rajesh R Jain & Co**  
**Chartered Accountants**  
**Registration No 326108E**



**Rajesh Kumar Jain**  
**Proprietor**  
**Membership No. 054591**  
**Place: Kolkata**  
**Date: 07.09.2023**  
**UDIN: 23054591BGRNZW9648**



**INSTITUTE OF ADVANCED STUDIES IN EDUCATION OF GVM FOUNDATION**  
 Gandhi Vidya Mandir, Sardarshahr, Churu-Rajasthan- 331403  
 CIN : U80904RJ2018NPL063328

**Balance Sheet as at 31st March, 2023**

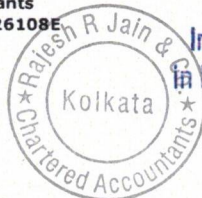
Particulars	Note No.	(Amount in Rs. in hundreds)	
		As at 31.03.2023	As at 31.03.2022
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	2	1,000.00	1,000.00
(b) Reserves & Surplus	3		
General Fund	3.1	4,05,695.79	-1,000.00
Corpus Fund-Others	3.2	37,87,480.87	
Corpus Fund-UGC		10,23,413.39	
<b>2 Non-Current Liabilities</b>			
(a) Other Non-Current Liabilities	4	2,55,646.92	
<b>3 Current Liabilities</b>			
(a) Other Current Liabilities	5	24,902.63	
<b>TOTAL</b>		<b>54,98,139.60</b>	-
<b>II. ASSETS</b>			
<b>1 Non-current Assets</b>			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant and Equipment	6	34,96,746.68	
(b) Non-Current Investments	7	4,23,916.54	
(c) Other Non-Current Assets	8	23,807.75	
<b>2 Current Assets</b>			
(a) Trade Receivables	9	7,557.33	
(b) Cash and Cash Equivalents	10	14,65,385.53	
(c) Short-term loans and advances	11	80,725.77	
<b>TOTAL</b>		<b>54,98,139.60</b>	-

Accompanying notes forming part of the financial statements(1-15)

For Rajesh R Jain & Co.  
Chartered Accountants  
Registration No: 326108E

Rajesh Kumar Jain  
Proprietor  
Mem. No. 054591

Place: Kolkata  
Date : 07.09.2023  
UDIN : 23054591B6Q NZW9648



For and on behalf of the Board of Directors  
  
 Director  
 Institute of Advanced Studies  
 in Education of GVM Foundation

Kanak Mal Dugar  
(Director)  
DIN : 03011087

For and on behalf of the Board of Directors  
  
 Director  
 Institute of Advanced Studies  
 in Education of GVM Foundation

Himanshu Dugar  
(Director)  
DIN : 08306443

**INSTITUTE OF ADVANCED STUDIES IN EDUCATION OF GVM FOUNDATION**  
 Gandhi Vidya Mandir, Sardarshahr, Churu-Rajasthan- 331403  
 CIN : U80904RJ2018NPL063328

**Statement of Profit & Loss For the Year Ended 31st March, 2023**

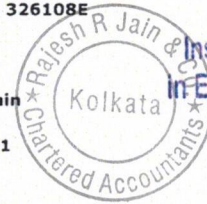
PARTICULARS	Note No.	(Amount in Rs. in hundreds)	
		Year Ended March 31, 2023	Year Ended March 31, 2022
I. Revenue From Operation	12	3,45,733.27	-
II. Other Receipts	13	92,580.33	-
<b>III. Total income</b>		<b>4,38,313.60</b>	-
<b>IV. Expenses</b>			
(a) Salaries to Education & Admin Staff	14	2,86,792.15	-
(b) Education Purpose Expenses	15	1,22,490.44	-
<b>Total expenses</b>		<b>4,09,282.59</b>	-
<b>V. Profit Before Taxation(III-IV)</b>		<b>29,031.01</b>	-
<b>VI. Tax expense:</b>			
Current Tax		-	-
Tax paid for earlier year		-	-
Deferred Tax		-	-
<b>VII. Profit/(Loss) for the period (V-VI)</b>		<b>29,031.01</b>	-
<b>VIII. Basic Earning Per Shares (In Rupees)</b>		290.31	-

Accompanying notes forming part of the financial statements(1-15)

For Rajesh R Jain & Co.  
Chartered Accountants  
Registration No: 326108E

Rajesh Kumar Jain  
Proprietor  
Mem. No. 054591

Place: Kolkata  
Date : 07.09.2023  
UDIN : 23054591BAQN2W9648



For and on behalf of Board of Directors

*Kanak Mal Dugar*  
Director

Institute of Advanced Studies  
in Education of GVM Foundation  
Kanak Mal Dugar  
(Director)  
DIN : 03011087

*Himanshu Dugar*  
Director

Institute of Advanced Studies  
in Education of GVM Foundation  
Himanshu Dugar  
(Director)  
DIN : 08306443

**INSTITUTE OF ADVANCED STUDIES IN EDUCATION OF GVM FOUNDATION**  
Gandhi Vidya Mandir, Sardarshahr, Churu-Rajasthan- 331403  
CIN : U80904RJ2018NPL063328

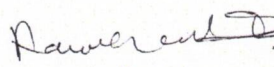
Cash Flow Statement for the year ended 31st March, 2023

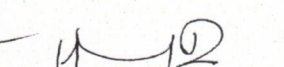
A	Year Ended 31.03.2023		Year Ended 31.03.2022	
	Amount in Rs. in hundreds		Amount in Rs. in hundreds	
<b>Cash Flow from Operating Activities</b>				
<b>Net Profit Before Tax</b>		29,031.01		-
Adjustments for:				
Depreciation	-		-	
Loss on Derivatives	-		-	
Interest & Finance Charges	-		-	
Profit on Sale of Shares / Mutual Funds	-		-	
Interest Received on Investments	-92,580.33		-	
Profit/Loss on Sale of Fixed Assets	-		-	
Dividend Income	-	-92,580.33	-	
<b>Operating Profit before Working Capital Changes</b>		-63,549.32		-
Adjustments for:				
Decrease/(Increase) in Inventories	-		-	
Decrease/(Increase) in Trade Receivables	-7,557.33		-	
Decrease/(Increase) in Short Term Loans and Advances	-80,725.77		-	
Decrease/(Increase) in Other non-current assets	-23,807.75		-	
Increase/(Decrease) in Short Term Provisions	-		-	
Increase/(Decrease) in Reserves & Surplus	51,88,559.05		-	
Increase/(Decrease) in Other Non-Current Liabilities	2,55,646.92		-	
Increase/(Decrease) in Other Current Liabilities	24,902.63		-	
<b>Cash generated from Operations</b>		53,57,017.75		-
Income Tax paid		52,93,468.42		-
<b>Net Cash flow from Operating activities</b>		52,93,468.42		-
<b>B Cash Flow from Investing Activities</b>				
Investment in Shares / Mutual Fund (Net)	-4,23,916.54		-	
Sales/(Purchases) of Fixed Assets	-34,96,746.68		-	
Income from sale of Shares/Mutual Funds	-		-	
Interest Received on Investments	92,580.33		-	
Dividend Income	-		-	
<b>Net Cash used in Investing activities</b>		-38,28,082.90		-
<b>C Cash Flow from Financing Activities</b>				
Repayment of Long Term Loans and Advances	-		-	
Repayment of Long Term Borrowings	-		-	
Interest paid	-		-	
<b>Net Cash used in Financing Activities</b>		-		-
<b>Net Increase in Cash &amp; Cash Equivalents</b>		14,65,385.53		-
<b>Cash and Cash equivalents as on beginning of the year</b>		-		-
<b>Cash and Cash equivalents as at end of the year</b>		14,65,385.53		-

Cash & Cash Equivalents	31.03.2023	31.03.2022	As on 31.03.2021
Cash in Hand	1,866.77	-	-
Cash at Bank	14,63,518.76	-	-
<b>Cash &amp; Cash equivalents as stated</b>	<b>14,65,385.53</b>	-	-

In term of our report attached

For Rajesh R Jain & Co.  
Chartered Accountants  
Registration No: 326108E

  
Director  
Institute of Advanced Studies  
in Education of GVM Foundation

  
Director  
Institute of Advanced Studies  
in Education of GVM Foundation

Proprietor  
Mem. No. 054591

Kanak Mal Dugar  
(Director)  
DIN : 03011087

Himanshu Dugar  
(Director)  
DIN : 08306443

Place: Kolkata  
Date : 07.09.2023  
UDIN : 23054591B6ANZW9648



**NOTE:1 TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023.**

- A. Institute of Advanced Studies in Education (IASE) is a Deemed University which was earlier part of Gandhi Vidya Mandir (GVM) - a Society registered under Societies Registration Act and working for charitable purposes. Under the Instructions / recommendations of UGC (University Grant Commission) and approval from all the stakeholders of the Society it was decided to demerge IASE from GVM. And consequently, the whole division with all its assets and liabilities as standing in the books of GVM as on 31.03.2022 was transferred to Institute of Advanced studies in Education of GVM foundation (IASE GVM Foundation) by way of Corpus Donation and the same has been merged in the company w.e.f. 01.04.2022. The Addition of Assets and Liabilities reflected in annual accounts during the year pertains to transfer of assets and liabilities of IASE received as Donation.

B. Expenditure in foreign currency NIL NIL

C. Earning in foreign currency NIL NIL

D. Related Party Disclosure:

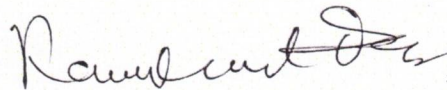
Enterprises where key management personnel or their relatives have significant influence and other parties which are related with the key management personnel: (Where transactions have taken place)

List of related parties where control exists and related parties with whom transactions have been taken place and relationship:

Sl. No.	Name of the related parties	Relationship
01	Kanak Mal Dugar	Director
02	Himanshu Dugar	Director

Related Party Relationship in terms of Accounting Standard (AS) – 18, Related Party Disclosure, as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, have been certified by the management and relied upon by the Auditors. During the year, no transactions were carried out with related parties in the ordinary course of business.

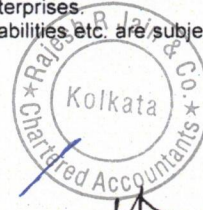
- E. The Management is of the opinion that there is no Deferred Tax Asset/Liability for the year ended 31st March 2023 as per Accounting Standard (AS)-22 Accounting for Taxes on Income, as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- F. The Management of the Association is of the opinion that the realizable value of the assets as on 31<sup>st</sup> March, 2023 are equal to or more than the value stated as on the date of Balance Sheet, hence none of the assets of the organization has been considered as impaired during the year as per AS-28 'Impairment of Assets' as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- G. Based on information available with the Trust, there are no dues to "Micro and Small Enterprises" as defined under the Micro, Small and Medium Enterprises Development Act, 2006". There is also no interest paid or payable to Micro and Small Enterprises.
- H. The balances of Receivables, Payables, Advances, Liabilities, etc. are subject to confirmation and subsequent adjustments, if any, on reconciliation.

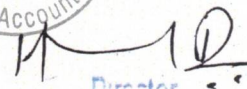


Director

Institute of Advanced Studies  
in Education of GVM Foundation

KANAK MAL DUGAR  
DIN: 03011087





Director

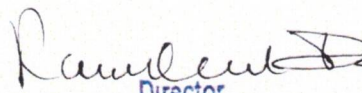
Institute of Advanced Studies  
in Education of GVM Foundation

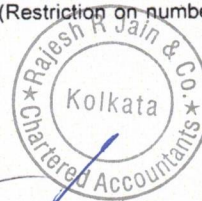
HIMANSHU DUGAR  
DIN: 08306443

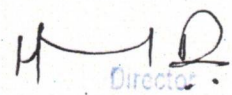
I. **Additional Regulatory Information:**

Amended Schedule III requires additional regulatory information to be provided in financial statements. These are as follows.

- a) **Title deeds of Immovable Property**  
All the immovable properties are in the name of the Company.
- b) **Revaluation of Property, Plant and Equipment and Right -of- Use Assets**  
The company has not revalued any of its Property, Plant and Equipment during the current reporting period.
- c) **Loans or advances to specified persons.**  
The Company has not granted any loans or advances to promoters, directors, KMPs and the related parties (as defined under the Companies Act 2013, either severally or jointly with any other person, that are (a) repayable on demand, or (b) without specifying any terms or period of repayment.
- d) **Capital Work in Progress**  
The Company has no Capital Work in Progress (CWIP) as on 31/03/2023.
- e) **Intangible Assets under Development**  
The Company does not have any intangible assets under development during the current reporting period.
- f) **Details of Benami Property held.**  
The Company does not hold any Benami Property and hence there were no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 and the Rules made there under, hence no disclosure is required to be given as such.
- g) **Borrowings Secured against Current Assets**  
The Company does not have any borrowings from banks or financial institutions on the basis of security of current assets the financial statements; hence no disclosure is required as such.
- h) **Willful Defaulter**  
The Company has not been declared as willful defaulter as at the date of the balance sheet or on the date of approval of the financial statements, hence no disclosure is required as such.
- i) **Relationship with Struck off Companies.**  
The Company does not have any transactions with Companies which are struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956, hence no disclosure is required as such.
- j) **Registration of Charges or Satisfaction with Registrar of Companies (ROC)**  
There are no charges against the companies which are yet to be registered or satisfaction yet to be registered with ROC beyond the statutory period, hence no disclosures are required as such.
- k) **Compliance with number of layers of Companies**  
The Company does not have investment in any downstream companies for which it has to comply with the number of layers prescribed under Clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017, hence no disclosure is required as such.

  
Director  
Institute of Advanced Studies  
in Education of GVM Foundation  
KAWAK MAL DUGAR  
DIN 03011087



  
Director  
Institute of Advanced Studies  
in Education of GVM Foundation  
HIMANSHU DUGAR  
DIN 08206443

l) **Utilization of Borrowed Funds and Share Premium**

A) The Company has not advanced or loaned or invested funds (either borrowed funds or Share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall directly or indirectly lent or invest in other person(s) or entity (ies) identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) Or b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. Hence no disclosure is required as such.

B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) Or Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. Hence no disclosure is required as such.

m) **Undisclosed Income**

The Company does not have any undisclosed Income which was not recorded in the books of accounts, and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions.

n) **Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year, hence disclosure requirements for the same is not applicable.

o) **Corporate Social Responsibility Activities**

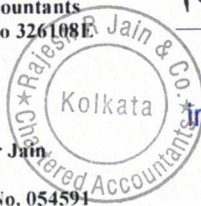
The Company is not required to comply with the provisions of Section 135 of the Companies Act, 2013.

J. Previous year's figures have been regrouped / rearranged, wherever necessary in order to make them comparable with those of the current year.

For Rajesh R Jain & Co  
Chartered Accountants  
Registration No 326108E

Rajesh Kumar Jain  
Proprietor  
Membership No. 054591  
Place: Kolkata  
Date: 07.09.2023

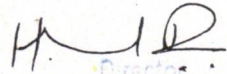
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Director

Institute of Advanced Studies  
in Education of GVM Foundation

Kanak Mal Dugar  
Director  
DIN 03011087

  
Director

Institute of Advanced Studies  
in Education of GVM Foundation

Himanshu Dugar  
Director  
DIN 08306443

Note - 2	(Amount in Rs. in hundreds)	
	As at 31.03.2023	As at 31.03.2022
<b>Share Capital</b>		
<b>A. Authorised</b>		
10,000 - Equity Shares of Rs. 10/- Each with voting rights	1,000.00	1,000.00
<b>B. Issued, Subscribed &amp; Paid Up Capital</b>		
10,000 - Equity Shares of Rs. 10/- Each with voting rights	1,000.00	1,000.00
	<b>1,000.00</b>	<b>1,000.00</b>

**C. Statement of Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:**

Particulars	Current Year		Previous Year	
	No. of Shares	in hundreds	No. of Shares	in hundreds
Outstanding at the beginning of the year	10,000	1,000.00	10,000	1,000.00
Add: Issued During the year	-	-	-	-
Less: Bought Back During the year	-	-	-	-
Outstanding at the year end	<b>10,000</b>	<b>1,000.00</b>	<b>10,000</b>	<b>1,000.00</b>

**D. Rights, Preferences, Restrictions attached to Equity Shares:**

The company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any proposed by Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**E. Details of shares held by each shareholder holding more than 5% shares:**

Name Of Shareholders	Current Year		Previous Year	
	No. of Shares	% of holding	No. of Shares	% of holding
<b>Equity Shares @10/- Each</b>				
Kanak Mal Dugar	5,000	50.00%	5,000	50.00%
Himanshu Dugar	5,000	50.00%	5,000	550.00%

**F. Details of shares held by promoters:**

Shares held by promoters						% of Changes during the year
S. No.	Promoter Name	As at 31.03.2023		As at 31.03.2022		
		No. of shares	% of total shares	No. of shares	% of total shares	
1	Kanak Mal Dugar	5,000	50.00%	5,000	50.00%	
2	Himanshu Dugar	5,000	50.00%	5,000	50.00%	



*Kanak Mal Dugar*  
Director  
Institute of Advanced Studies  
in Education of GVM Foundation  
Kanak Mal Dugar  
(Director)  
DIN : 03011087

*Himanshu Dugar*  
Director  
Institute of Advanced Studies  
in Education of GVM Foundation  
Himanshu Dugar  
(Director)  
DIN : 08306443

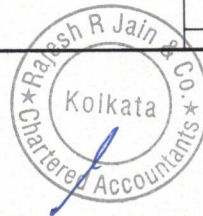
<b>Note - 3 Reserves &amp; Surplus</b>	<b>(Amount in Rs. in hundreds)</b>	
	<b>As at 31.03.2023</b>	<b>As at 31.03.2022</b>
<b>(3.1) General Fund</b>		
<b>Surplus/Deficit in the statement of Profit &amp; Loss</b>		
As per last Balance Sheet	-1,000.00	-1,000.00
Add/(Less): during the year	3,77,664.78	-
	29,031.01	-
Add/(Less): Profit/ (Loss) during the year	4,05,695.79	-1,000.00
<b>Total</b>	<b>4,05,695.79</b>	<b>-1,000.00</b>
<b>(3.2) Corpus Fund-Others</b>		
As per last Balance Sheet	37,87,480.87	-
Add: Receipt during the year	37,87,480.87	-
<b>Total</b>	<b>37,87,480.87</b>	<b>-</b>

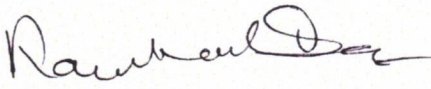
<b>Note - 4</b>	<b>As at 31.03.2023</b>	<b>As at 31.03.2022</b>
<b>Other Non-Current Liabilities</b>		
Employee's Provident Fund	2,08,598.28	-
Other Non-Current Liabilities	47,048.64	-
	<b>2,55,646.92</b>	<b>-</b>


<b>Note - 5</b>	<b>As at 31.03.2023</b>	<b>As at 31.03.2022</b>
<b>Other Current Liabilities</b>		
Liabilities for expenses	24,847.63	-
Statutory Dues	55.00	-
TDS Payable	-	-
	<b>24,902.63</b>	<b>-</b>

<b>Note - 7</b>	<b>As at 31.03.2023</b>	<b>As at 31.03.2022</b>
<b>Non-Current Investments</b>		
P. F. Investment With Sub-Treasury	2,00,273.72	-
Other Investments	2,23,642.82	-
	<b>4,23,916.54</b>	<b>-</b>

<b>Note - 8</b>	<b>As at 31.03.2023</b>	<b>As at 31.03.2022</b>
<b>Other Non Current Assets</b>		
Security Deposits	23,807.75	-
	<b>23,807.75</b>	<b>-</b>



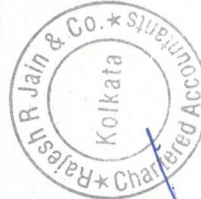
  
 Director  
 Institute of Advanced Studies  
 in Education of GVM Foundation  
 KANAK MAL DUGAR  
 DIN 03011087

  
 Director  
 Institute of Advanced Studies  
 in Education of GVM Foundation  
 HIMANSHU DUGAR  
 DIN 08306443

Note - 6  
Notes forming Part of the Financial Statements

Description	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As on 1-Apr-2022	Additions	Deduction/ Adjustment	As on 31-Mar-2023	Upto 31-Mar-2022	For the Year	Deductions for the Year	As on 31-Mar-2023	As on 31-Mar-2022
Buildings	-	18,23,399.91	-	18,23,399.91	-	-	-	18,23,399.91	-
Vehicles	-	1,89,834.47	6,112.34	1,83,722.13	-	-	-	1,83,722.13	-
Cycle	-	268.97	-	268.97	-	-	-	268.97	-
Ambulance	-	15,003.87	-	15,003.87	-	-	-	15,003.87	-
Tractor	-	14,637.78	-	14,637.78	-	-	-	14,637.78	-
Computers	-	2,05,632.45	-	2,05,632.45	-	-	-	2,05,632.45	-
Cultural Equipment	-	2,593.90	-	2,593.90	-	-	-	2,593.90	-
Delhi Office Building	-	1,52,140.92	-	1,52,140.92	-	-	-	1,52,140.92	-
Fans & Cooler	-	25,265.27	-	25,265.27	-	-	-	25,265.27	-
Furniture & Equipment	-	5,04,392.14	-	5,04,392.14	-	-	-	5,04,392.14	-
Games Equipment	-	1,291.57	-	1,291.57	-	-	-	1,291.57	-
Solar Water Heater System	-	9,468.00	-	9,468.00	-	-	-	9,468.00	-
Lab Equipment	-	2,51,042.74	-	2,51,042.74	-	-	-	2,51,042.74	-
Library Books	-	2,75,958.83	-	2,75,958.83	-	-	-	2,75,958.83	-
Elevator	-	7,750.00	-	7,750.00	-	-	-	7,750.00	-
Projector	-	1,889.54	-	1,889.54	-	-	-	1,889.54	-
Statue	-	130.85	-	130.85	-	-	-	130.85	-
Utensils	-	3,564.37	-	3,564.37	-	-	-	3,564.37	-
Online Camera	-	9,081.04	-	9,081.04	-	-	-	9,081.04	-
Plant & Machinery	-	99.50	-	99.50	-	-	-	99.50	-
Water Cooler	-	720.00	-	720.00	-	-	-	720.00	-
Server	-	4,551.85	-	4,551.85	-	-	-	4,551.85	-
Scanner	-	4,041.56	-	4,041.56	-	-	-	4,041.56	-
Museum Articles and Artefacts	-	99.49	-	99.49	-	-	-	99.49	-
<b>Total</b>	-	<b>35,02,859.02</b>	<b>6,112.34</b>	<b>34,96,746.68</b>	-	-	-	<b>34,96,746.68</b>	-
Previous Year									

Director  
Director



Institute of Advanced Studies  
in Education of GVM Foundation  
Kolkata

Institute of Advanced Studies  
in Education of GVM Foundation  
Kolkata

(Director)  
DIN : 08306443

(Director)  
DIN : 03011087

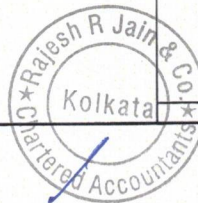
<b>Note - 9</b>	<b>As at 31.03.2023</b>	<b>As at 31.03.2022</b>
<b>Trade Receivables</b>		
Secured considered good	7,557.33	-
Unsecured Considered Good	-	-
Doubtful	7,557.33	-
Less : Provision for bad and doubtful debts	-	-
	<b>7,557.33</b>	-

<b>Ageing schedule as at 31.03.2023</b>						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	2,358.00	4,172.13	1,027.20	-	-	7,557.33
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
	<b>2,358.00</b>	<b>4,172.13</b>	<b>1,027.20</b>	<b>-</b>	<b>-</b>	<b>7,557.33</b>

<b>Ageing schedule as at 31.03.2022</b>						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
	-	-	-	-	-	-

<b>Note - 10</b>	<b>As at 31.03.2023</b>	<b>As at 31.03.2022</b>
<b>Cash and Cash Equivalents</b>		
Balances with banks	1,65,203.08	-
Fixed Deposit with Banks	12,98,315.68	-
Cash on hand	1,866.77	-
	<b>14,65,385.53</b>	-

<b>Note - 11</b>	<b>As at 31.03.2023</b>	<b>As at 31.03.2022</b>
<b>Short-term loans and advances</b>		
Balances with government authorities		
TDS Receivable	4,104.84	-
TCS Receivable	156.10	-
Loan against PF	6,925.00	-
Advance to Staff	34,401.82	-
Advance Receivable	35,138.01	-
	<b>80,725.77</b>	-



*Rajesh R. Jain*  
 Director  
 Institute of Advanced Studies  
 in Education of GVM Foundation  
 KANAK MAL DUGAR  
 DIN 0301087

*Himanshu Dugar*  
 Director  
 Institute of Advanced Studies  
 in Education of GVM Foundation  
 HIMANSHU DUGAR  
 DIN 0830643

<b>Note - 12</b>	<b>Year Ended March 31, 2023</b>	<b>Year Ended March 31, 2022</b>
<b>Revenue From Operation</b>		
University Fees Receipts		
Distance Mode Fee	53,933.48	
Integrated Course Fees	91,947.36	
Regular Mode Fee	1,77,644.03	
Other Fee Receipts	22,208.40	
	<b>3,45,733.27</b>	-

<b>Note - 13</b>	<b>Year Ended March 31, 2023</b>	<b>Year Ended March 31, 2022</b>
<b>Other Receipts</b>		
Interest Income		
Bank Interest	592.44	
Interest on Bonds	23,550.01	
Interest on FDR & Flexi Deposits	68,437.88	
	<b>92,580.33</b>	-

<b>Note - 14</b>	<b>Year Ended March 31, 2023</b>	<b>Year Ended March 31, 2022</b>
<b>Salaries to Education &amp; Admin Staff</b>		
Salaries and Allowance	2,86,792.15	
	<b>2,86,792.15</b>	-

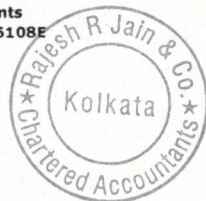
<b>Note - 15</b>	<b>Year Ended March 31, 2023</b>	<b>Year Ended March 31, 2022</b>
<b>Education Purpose Expenses</b>		
Other Education Expenses	1,20,990.44	
Payment to Auditors	1,500.00	
	<b>1,22,490.44</b>	-

<b>Note :</b>	<b>Year Ended March 31, 2023</b>	<b>Year Ended March 31, 2022</b>
<b>Payment to Auditors:</b>		
Statutory Audit Fees	1,500.00	
	<b>1,500.00</b>	-

<b>Note -</b>	<b>Year Ended March 31, 2023</b>	<b>Year Ended March 31, 2022</b>
<b>Basic Earning Per Shares (In Rupees)</b>		
Profit After Tax	29,031.01	
Less: Preference Tax & Dividend		
Profit Available to equity shareholders (A)	29,031.01	
Weighted Avg. No. of shares used for calculating Basic EPS (B)	10,000	10,000
Basic EPS X=A/B (In Rupees)	290.31	

For Rajesh R Jain & Co.  
Chartered Accountants  
Registration No: 326108E

Rajesh Kumar Jain  
Proprietor  
Mem. No. 054591



Place: Kolkata  
Date : 07.09.2023  
UDIN : 23054591B6QN2W964E

For and on behalf of the Board of Directors

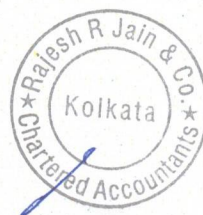
Kanak Mal Dugar  
(Director)  
DIN : 03011087

Himanshu Dugar  
(Director)  
DIN : 08306443



**INSTITUTE OF ADVANCED STUDIES IN EDUCATION OF GVM FOUNDATION**

<u>DETAILS (Asst. Year 2023-24)</u>	<u>Amount (₹)</u>
<b>Other Non-Current Liabilities :</b>	
Caution Money	61,020.00
Boys Fund	17,31,758.00
Staff Welfare Fund	2,17,553.00
Teacher's Welfare Fund	19,70,901.00
Hostel Security Deposit	1,38,000.00
Diet Churu (STC)	8,000.00
Academic Fee (STC)	35,500.00
NCC	2,02,832.00
Retention Money	2,06,570.00
Insurance ( Student)	1,32,730.00
	<b>47,04,864.00</b>
<b>Liabilities for Expenses :</b>	
Advocate Himanshu Upadhyay (IASE)	49,500.00
Audit Fees Payable	1,50,000.00
Keshav Battery Store (IASE)	1,861.00
Divya News Agency (IASE)	330.00
Nouratan Mal Sharma (Pandit G) (IASE)	310.00
Rajendra Singh Jat (Driver) (IASE)	760.00
Rajkaran Mali (Mistri) (IASE)	17,860.00
Salary Payable (IASE)	7,93,575.00
Salary Arrear Payable (IASE)	1,00,000.00
Honorarium & Remuneration Payable (IASE)	72,000.00
Research & Development Payable (IASE)	40,000.00
Jodhpur Vidyut Vitran Nigam Ltd. (D.O.E.)	18,492.00
Madhav Printers (D.O.E.)	90,600.00
Salary Payable (D.O.E.)	8,58,900.00
Salary Payable (FHSS)	2,75,411.00
Salary Payable (STC)	15,164.00
	<b>24,84,763.00</b>
<b>Other Investments</b>	
ICICI Prudential Regular Savings Fund	40,00,000.00
Reliance Regular Saving Fund-Debt	40,00,000.00
Sunrise Gilts Securities (P) Limited	1,43,64,282.49
	<b>2,23,64,282.49</b>
<b>Security Deposits :</b>	
Security Deposit (Manglam Gas)	25,500.00
Security Deposits (Jaipur Godown)	2,32,932.00
Security Deposit (AAO-EROVI) (Hyderabad)	4,868.00
Security Deposits (Jaipur Office)	19,475.00
Security Deposit (Innovator)	20,00,000.00
Security Deposit (Delhi Office)	42,500.00
Security Deposit (Malatilata Sahoo)	55,500.00
	<b>23,80,775.00</b>
<b>Trade Receivables :</b>	
Ajay	20,000.00
Ajay Deshwal	20,000.00
Akanksha Anil Dhengre	40,000.00
Anurag Yadav	69,000.00
Ashok Kumar Baror S/o Mahaveer Baror	5,000.00
Ashok Kumar Saini S/o Kuluram Saini	1,000.00
Bablu D/o Vikram Singh	7,000.00
Chandra Prakash Sihag S/o Vinod Kumar	13,000.00
Daksh Bhat S/o Kamal Kumar	3,213.00
Dara Singh S/o Hanuman Singh	13,000.00
Deepak Kumar Saini S/o Nand Kumar Saini	3,000.00
Garima Kotnala	15,000.00
Govind Ram Bhargava S/o Gouri Shankar	13,000.00
Himanshu Sandela S/o Amarchand Sandela	8,000.00



*Ramendra Singh*

**Director**  
**Institute of Advanced Studies**  
**In Education of GVM Foundation**  
**KANAK MAL DUGAR**  
**DIN: 03011087**

*Himanshu Dugar*

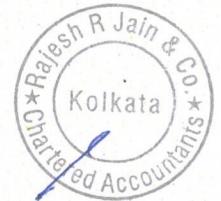
**Director**  
**Institute of Advanced Studies**  
**In Education of GVM Foundation**  
**HIMANSHU DUGAR**  
**DIN: 08306443**

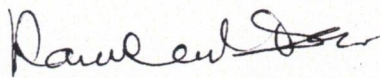
**INSTITUTE OF ADVANCED STUDIES IN EDUCATION OF GVM FOUNDATION**


<u>DETAILS (Asst. Year 2023-24)</u>	<u>Amount (₹)</u>
Kiran Lahanu Lohal	40,000.00
Kuldeep Singh S/o Khinv Singh	3,000.00
Mahesh Saran S/o Amar Singh	500.00
Manish Kumar Sain S/o Hanuman Ram Saini	5,500.00
N Deepak	49,000.00
Onkar Singh S/o Tejmal Sing	3,200.00
Pallavi Pradhan	49,000.00
Pooja Saran D/o Gopal Ram Saran	200.00
Preetam Singh S/o Bhagwan Singh	9,000.00
Rajendra Kumar S/o Dhanpat	8,000.00
Raju Ram Dudi S/o Mohar Singh Dudi	8,000.00
Rekha Kumari S/o Ram Kumar	4,000.00
Roopa Jangir D/o Raj Kumar	6,000.00
Sandeep Baror S/o Lichman Ram Baror	4,000.00
Shrawan Kumar Nai S/o Kishan Lal Nai	8,000.00
Somnath Ghose	34,500.00
Sonu Nayak S/o Gajanand Nayak	8,000.00
Sukh Ram Nai S/o Shyokaran Nai	6,200.00
Suman Meghwal D/o Deepa Ram	5,500.00
Suman Paul	59,000.00
Sumit Goswami S/o Ramlal Goswami	4,000.00
Surendra Kumar Chahar S/o Sanwormal Chahar	8,000.00
Suresh Poonia	40,000.00
Tanuja Swami D/o Shankar Lal Swami	200.00
T Praveen	49,000.00
Urmila Suthar S/o Dayaram Suthar	500.00
Uttam Singh Rajpurohit S/o Kishan Singh Rajpurohit	8,000.00
Vimal Luhar S/o Sita Ram Luhar	2,500.00
Krishan Kumar S/o Dhan Singh	14,000.00
Namit Kumar Jha S/o Vinod Jha	13,230.00
Pushpendra Singh Chauhan S/o Sher Singh Chauhan	5,130.00
Rakhi S/o Ramprasad	32,230.00
Renu S/o Rajendra	4,000.00
Sourabh Rawat S/o Dilwar Singh Rawat	27,230.00
Teena S/o Madan Lal	6,900.00
	<b>7,55,733.00</b>

**Balances With Scheduled Banks :**

PNB-1178109100013	46,97,713.72
922020010026866 (Axis Bank)	1,00,003.00
PNB-11785010000010 (23-OD)	14,62,204.20
BOB -1216000000303	16,812.00
PNB-11781132000700 (IASE Foundation)	66,446.64
Bank A/c Kolkata ICICI	46,99,119.01
501100074228772 (HDFC Bank)	6,82,555.99
SBI-61061302698	67,439.70
PNB MVP (11782010001370)	14,110.00
01122010060790 (Spic Macay)	3,133.00
PNB NTT-3869	1,444.00
PNB NTT-7830	12,173.00
PNB Vete. 3630	34,479.00
11782010008510 Veterinary College	62,858.00
11781131000065 (IMM Bikaner)	4,899.00
ICICI-2802 (Delhi)	7,861.77
Flexi ICICI-(Delhi)	1,74,367.00
ICICI-3100 (Delhi)	29,054.62
PNB GVM DLS	5,990.40
PNB GVM DLS ( Boys Fund )	1,475.00
PNB GVM Dept. of Educ.	26,13,476.36
PNB GVM Dept. of Educ.(Boys fund)	5,85,355.45
PNB GVM Dept. of Engg.	2,95,875.28
PNB GVM Dept. of Engg.( Boys fund )	1,475.00
PNB GVM Dept. of Mgmt.	6,324.60
PNB GVM Dept. of Mgmt. ( Boys Fund )	2,49,521.00
PNB GVM BTTC	5,77,075.28
SBI BTTC	4,904.17
PNB GVM STC	18,873.87
PNB GVM STC ( Boys Fund )	1,470.00
PNB GVM R.K.S.S.	21,818.00
	<b>1,65,20,308.06</b>



  
 Director  
 Institute of Advanced Studies  
 in Education of GVM Foundation  
 KANAK MAL DUGAR  
 DIN 03011087

  
 Director  
 Institute of Advanced Studies  
 in Education of GVM Foundation  
 HIMANSHU DUGAR  
 DIN 08306443

INSTITUTE OF ADVANCED STUDIES IN EDUCATION OF GVM FOUNDATION

<u>DETAILS (Asst. Year 2023-24)</u>	<u>Amount (₹)</u>
<b>Fixed Deposits with Bank :</b>	
FDR's with PNB Banks SRDR IASE DU	2,21,93,347.00
FDR's with PNB Banks SRDR IASE Foundation	10,33,10,197.00
FDR's with PNB Bank BTTC	40,82,342.00
FDR's with SBI Bank BTTC	1,53,709.00
FDR's with PNB Bank Delhi	91,973.00
	<b>12,98,31,568.00</b>
<b>Cash In Hand :</b>	
Cash at IASE DU	72,045.50
Cash at Delhi Office	18,849.80
Cash at BTTC College	24,244.50
Cash at Dept. of Education (B. Ed.)	20,000.00
Cash at STC	5,702.00
Cash at Guest House	35,956.00
Cash at FHSS	9,879.00
	<b>1,86,676.80</b>
<b>Advance to Staff :</b>	
Bhinvraj Bhojak	5,000.00
Chainroop Sharma	7,000.00
Ganesh Das Swami	12,519.00
Ghanshyam Bhai Bhil (FHSS)	1,735.00
Jitendra Kumar Pareek	16,13,270.00
Kaloram Bhat (Driver)	1,91,051.00
Kishanlal Bhat(Acct.)	21,000.00
Kishanlal Rav	9,000.00
Manoj Kumar Pareek	2,840.00
Manoj Kumar Saini	12,300.00
Munnalal Bhat(Driver)	5,390.00
Mukesh Soni (D.O.E)	5,000.00
Narayan Prasad Joshi	11,000.00
Naresh Kumar (FHSS)	2,000.00
Om Nath Jogi	2,500.00
Pawan Kumar Pareek	15,000.00
Praveen Sharma (D.O.E.)	7,152.00
Ramdev Pareek	1,00,000.00
Sandeep Saini	30,127.00
Sohan Singh ( Driver )	7,211.00
Sunita Harijan	6,000.00
Vinod Kumar Nai	1,500.00
Advance to Staff (Delhi Office)	12,39,094.00
Delhi Office	1,32,493.00
	<b>34,40,182.00</b>
<b>Advance Receivable :</b>	
Deposit with ACB	19,00,000.00
Income Tax Department	10,00,000.00
Balaji Educational Consultants	1,03,343.00
Central Mess	4,85,620.00
Dr. Dinesh Kumar	23,612.00
The Indian Express Pvt. Ltd.	726.00
Naveen Sales	500.00
	<b>35,13,801.00</b>
<b>Other Fee Receipts :</b>	
Miscellaneous Receipts	56,586.13
Salary on Notice Period (Teaching)	1,75,025.00
Sale of Scrap	23,739.00
Staff Quarter Fee	2,04,775.00
Other Fee Receipts	17,60,715.00
	<b>22,20,840.13</b>



*(Signature)*

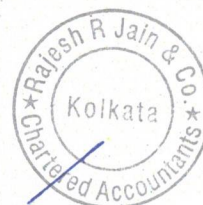
Director  
Institute of Advanced Studies  
in Education of GVM Foundation  
KANAK MAL DUGAR  
DIN 03011087

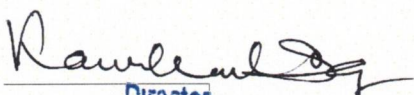
*(Signature)*


Director  
Institute of Advanced Studies  
in Education of GVM Foundation  
HIMANSHU DUGAR  
DIN 08306443

**INSTITUTE OF ADVANCED STUDIES IN EDUCATION OF GVM FOUNDATION**

<u>DETAILS (Asst. Year 2023-24)</u>	<u>Amount (₹)</u>
<b>Salaries &amp; Allowances :</b>	
Salaries	1,82,32,034.00
Additional Allowances	91,53,096.00
Provident Fund Contribution	7,59,516.00
Salaries Arrear	5,34,569.00
	<b>2,86,79,215.00</b>
<b>Other Education Expenses :</b>	
Camps, Seminars, Conferences & Workshops	2,02,903.00
Conduct Of Examinations	7,12,144.60
Research & Development	1,33,292.00
Students Support System	2,34,850.02
Building Repairs & Maintenance	4,60,903.00
Computer Maintenance	1,69,580.00
Cultural Entertainment	1,63,701.00
Counselling Charges	4,74,896.90
Electricity Charges	13,55,502.00
Furniture Repairs	2,54,833.44
Generator Running & Maint.	1,30,316.00
Guest Entertainment	2,23,693.00
Honorarium	3,88,161.00
Inspection Charges	1,42,134.00
Legal & Professional Charges	4,87,045.00
Loss on Sale of Vehicles	5,64,234.00
Misc. Electric & Water Fittings Maintenance	4,29,607.89
Office Maintenance	1,34,801.20
Permits, Permission and Affiliation	3,35,021.24
Printing & Stationery	4,75,994.36
Repairs & Maintenance (Campus)	9,65,907.96
Staff Welfare	4,91,117.00
Travelling	9,12,271.00
Vehicle Running & Maintenance	9,93,517.50
Wages & Cartage	6,66,393.00
Other Expenses	5,96,223.69
	<b>1,20,99,043.80</b>



  
 Director  
 Institute of Advanced Studies  
 In Education of GVM Foundation  
Kanak Mal Dugar  
(Director)  
DIN : 03011087

  
 Director  
 Institute of Advanced Studies  
 In Education of GVM Foundation  
Himanshu Dugar  
(Director)  
DIN : 08306443